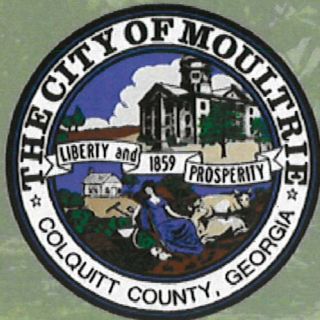
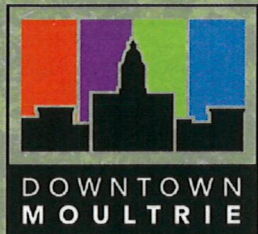




People talk about
wanting amenities -
DOWNTOWN
is the amenity.

-Jack White



CONTACT US

(229) 890-5455

AMY.JOHNSON@MOULTRIEGA.COM

HOW IT WORKS

The purpose behind the Rural Zone designation is to assist in the revitalization of our community by incentivizing new businesses to open in Downtown Moultrie.

By creating new jobs, investing in commercial property, and restoring old buildings through incentives, downtown entrepreneurs can move forward.

RURAL ZONE

TAX CREDITS

Downtown
Moultrie
Georgia

EST. 1859

**REVITALIZING
UNDERDEVELOPED
RURAL
AREAS
LEGISLATION**

MOULTRIEGA.COM



Job Tax Credits

- *Must create 2 full-time equivalent jobs.
- *\$2,000 credit per new full-time equivalent job - not to exceed \$40,000 credit per year.
- *Eligible businesses include professional services or retail.
- *Credit can be taken for 5 years as long as jobs are maintained.

Rehabilitation Tax Credit

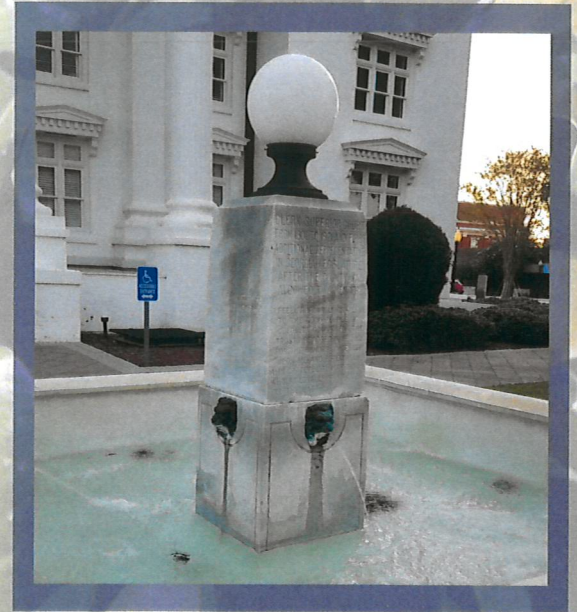
- *Equivalent to 30% of qualified rehabilitation costs not to exceed \$150,000.
- *Credit should be prorated equally in three installments over three taxable years.
- *Must create a minimum of two full-time equivalent jobs.

Certified Entity/Investor files Certification form with local government contact.

Local jurisdiction verifies the certified Entity/Investor is located within local Rural Zone & meets all local ordinances/licensing standards.

Local jurisdiction forwards certification form to the Department of Community Affairs for acknowledgment and acceptance.

Once certified, acknowledged, and accepted, a copy will be provided to the applicant, the local jurisdiction, and the Department of Revenue. Attach certification and form IT-RZ to income tax return when credit is claimed.



Investment Tax Credit

- *This credit is for purchasing property downtown within the Rural Revitalization Zone. Equivalent to 25% of the purchase price not to exceed \$125,000.
- *To claim this tax credit, the investment property must be within the designated Rural Revitalization Zone and create two full-time equivalent jobs.
- *Credit can be claimed over 5 years.